



MORNING MANTRA



Daily Derivatives & Market Report

NOV 24, 2023



After altering between gains and losses throughout the day, Indian equity markets ended in red on last trading day of week. Trade remained volatile in the absence of overnight cues from Wall Street and amid mixed Asian cues. Traders avoided to take position ahead of long weekend holiday. Selling was witnessed in IT sector stocks. However, the broader indices, the BSE Mid cap index and Small cap index ended in green.

Markets made cautious start and soon turned volatile, as investors ignored PHDCCI's report stated that measures like comprehensive trade pacts, reduction in cost of capital, power, and land reforms will help boost India's exports of goods and services to \$2 trillion by 2030. Meanwhile, Rohit Kumar Singh, secretary, department of consumer affairs said the government is set to take a slew of measures to contain the stubborn retail food inflation, including through intervention in pulses markets. Markets continued their cautious moves near neutral lines in afternoon session despite a private report stating that the Indian economy is likely to post better than anticipated growth in the second quarter (July-September) owing to robust urban consumption and expansion in services. Losses were limited till the end of the session. Traders took note of report that Global Trade Research Initiative (GTRI) said reducing import duties on inputs and capital goods could help the government cut down the need for many of the existing export schemes. This would be an important step as India continues to face challenges in managing these incentives within the framework of international trade laws.

On the global front, European markets were trading mostly in green despite Treasury yields edged up on uncertainty about the rate outlook. Asian markets ended mostly in red as investors assess key economic data out from Japan. The world's third largest economy saw its core inflation rate rise to 2.9% in October, higher than the 2.8% seen in September. The headline inflation rate for October came in at 3.3%, accelerating from the 3% seen in from the month before. Back home, credit rating agency ICRA in its latest report has said that the sale of personal loan retail pools may see a temporary pause after the RBI's decision to increase the risk weights on unsecured asset classes of banks and non-banking financial companies (NBFCs) by 25 per cent.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	65970.04	-47.77	-0.07
NIFTY	19794.70	-7.30	-0.04
MIDCAP	33610.39	43.29	0.13
SMLCAP	39807.29	56.22	0.14
BSEFMC	19014.00	-94.51	-0.49
AUTO	38815.80	-10.26	-0.03
POWER	4728.02	12.11	0.26
REALTY	5571.48	11.40	0.21
BSE IT	32706.83	-289.16	-0.88
BANKEX	49339.05	209.90	0.43
OIL GAS	19515.82	-81.68	-0.42
METAL	23798.44	40.86	0.17
INDIA VIX	11.33	0.01	0.09

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1291	1179	45
BSE	1807	1871	136

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5537	5185	7
NSE CASH	63682	60406	5
NSE F&O	14275560	36930878	(61)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.15	3.47	1.38
SENSEX	23.36	3.40	1.21

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6091	5956	134
FII	8833	6208	2625

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3210.28	3212.23	(2)
Index Options	912033.63	922639.55	(10606)
Stock Futures	53312.64	51965.72	1347
Stock Options	22394.74	22147.58	247

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.99	0.86
BANK NIFTY	1.03	0.92

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.71	103.74	-0.02

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.273	7.253	0.28
USA	4.469	4.416	1.19

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1996.14	2.12	0.10
Silver	23.72	0.03	0.14
Crude-Oil	76.75	0.35	0.46
Brent-Crude	81.6	0.23	0.28

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 NOV-23 USD-INR	83.38	0.03	0.03
28 NOV-23 EUR-INR	90.96	-0.01	-0.01
28 NOV-23 GBP-INR	104.68	0.11	0.10
28 NOV-23 JPY- INR	55.79	-0.11	-0.21

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19795	19735	19765	19799	19829	19863
SENSEX	65970	65781	65876	65989	66083	66196
NIFTY FUTURES	19827	19752	19789	19837	19875	19923
BANK NIFTY	43769	43474	43621	43714	43862	43954
CNX IT	32055	31751	31903	32162	32314	32572
CNX MIDCAP	42050	41879	41965	42079	42165	42279
CNX SMALLCAP	13828	13754	13791	13848	13885	13942
INDIA VIX	11.33	7.71	9.52	10.49	12.30	13.27

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	NEUTRAL
SENSEX	Buy	Buy	NEUTRAL
NIFTY FUTURES	Buy	Buy	NEUTRAL
BANK NIFTY	NEUTRAL	NEUTRAL	NEUTRAL
CNX IT	NEUTRAL	Buy	NEUTRAL
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 28-11-2022

BALRAMCHIN, BHEL, HINDCOPPER, HINDPETRO, GRANULES,
IBULHSGFIN, ZEEL

TECHNICAL VIEWS



NIFTY

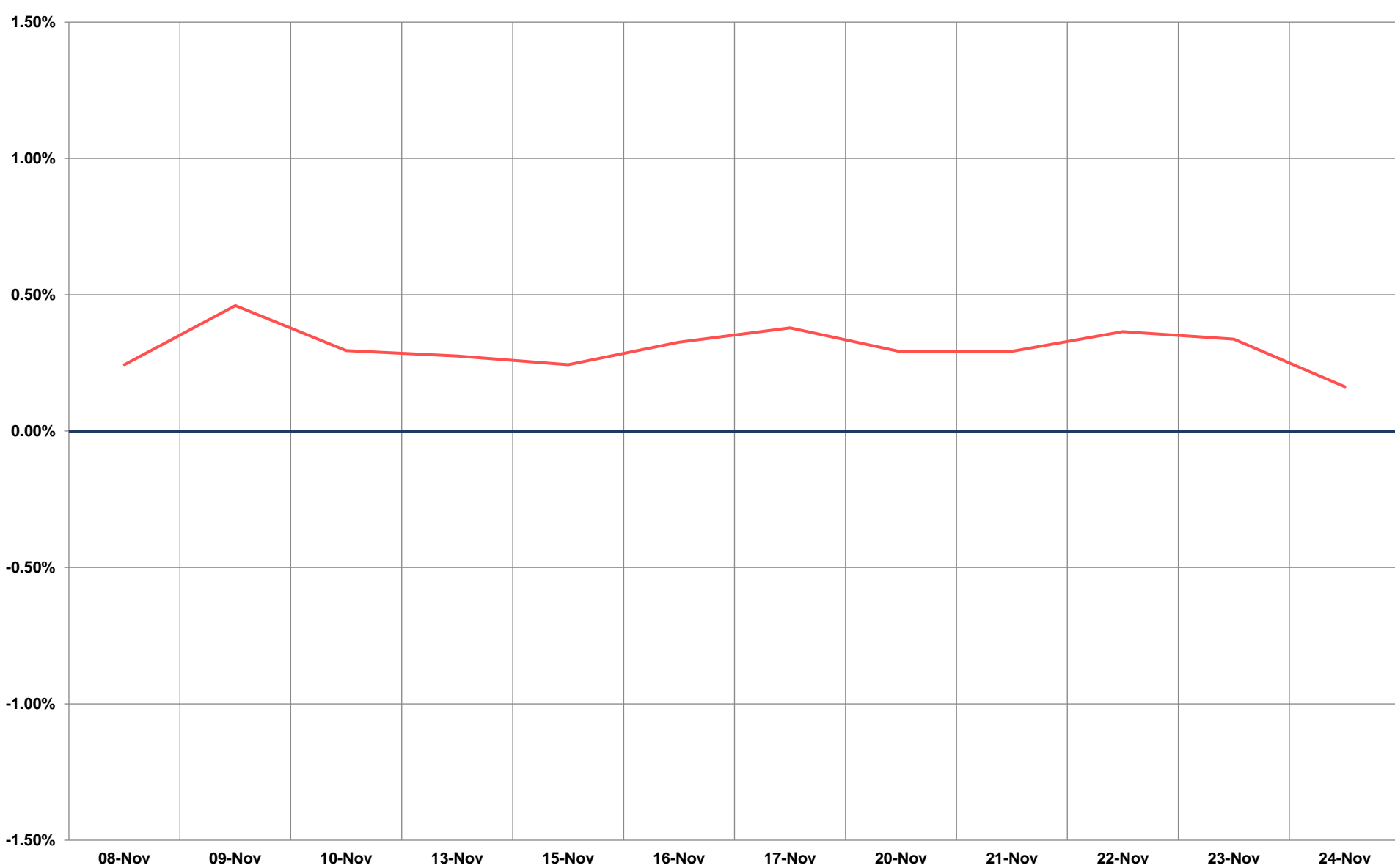
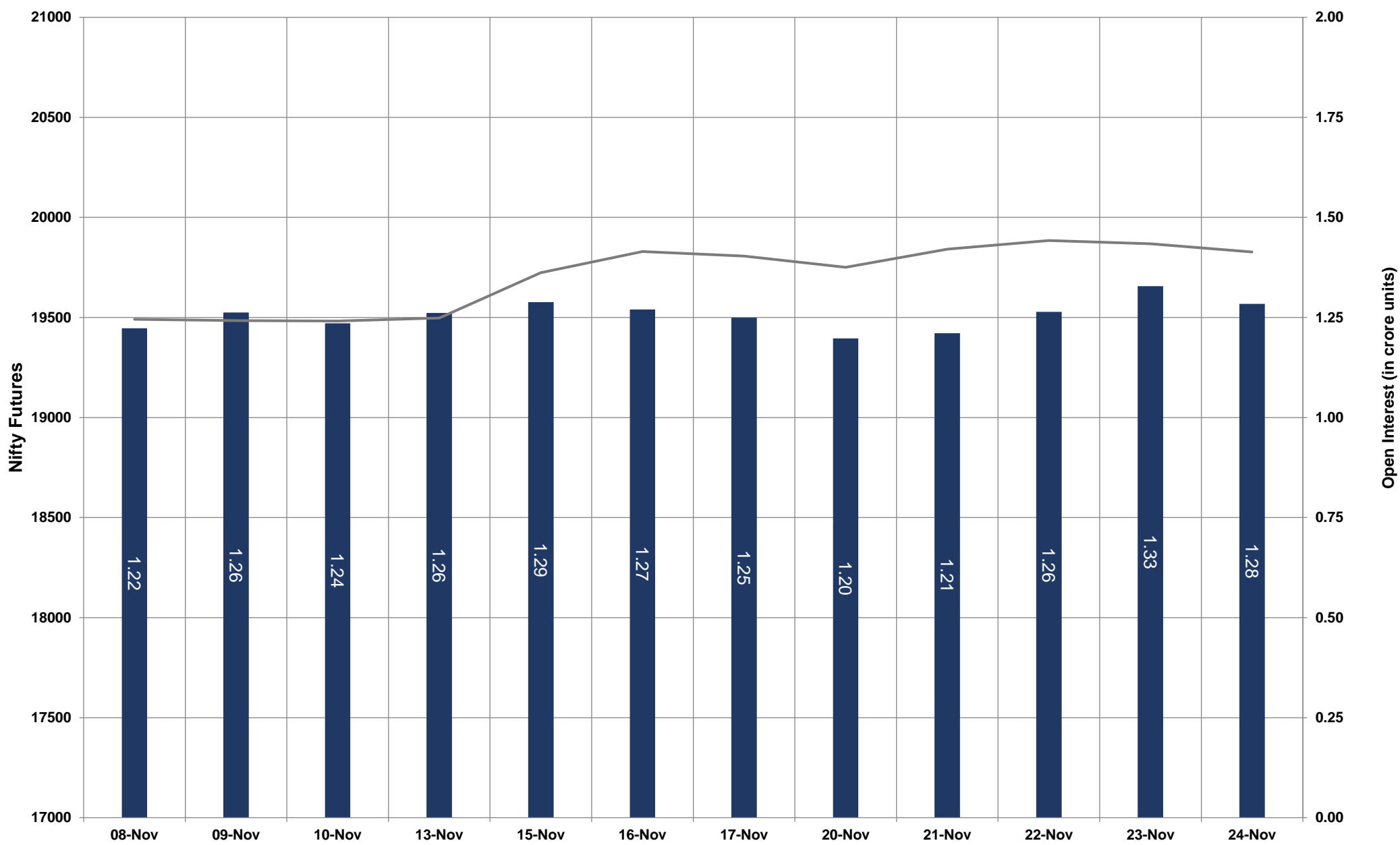


- Nifty Cash = **19794.70 (-0.04%)**
- Resistance levels = **19880** and **19950**
- Support levels = **19650** and **19580**

TECHNICAL VIEWS



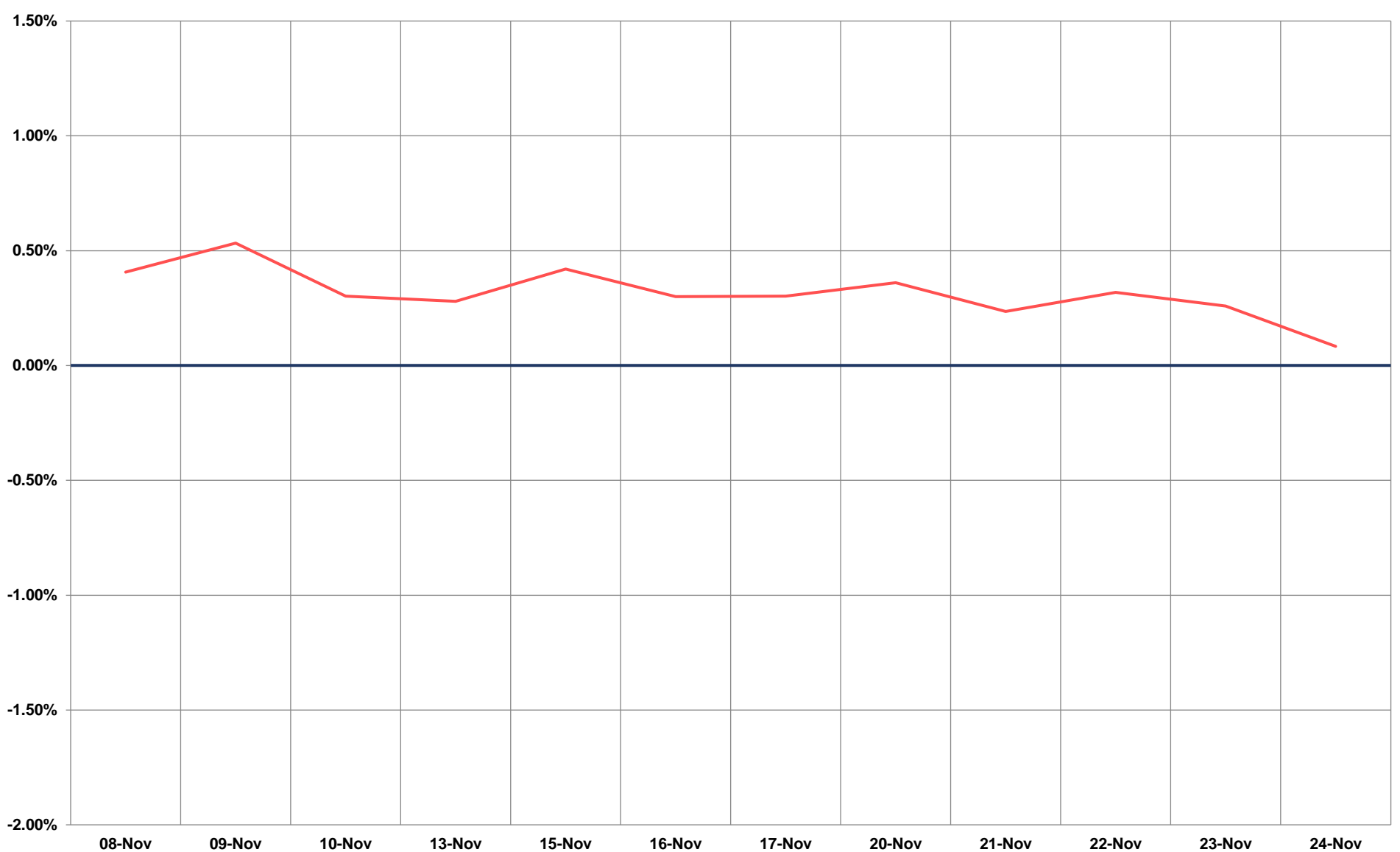
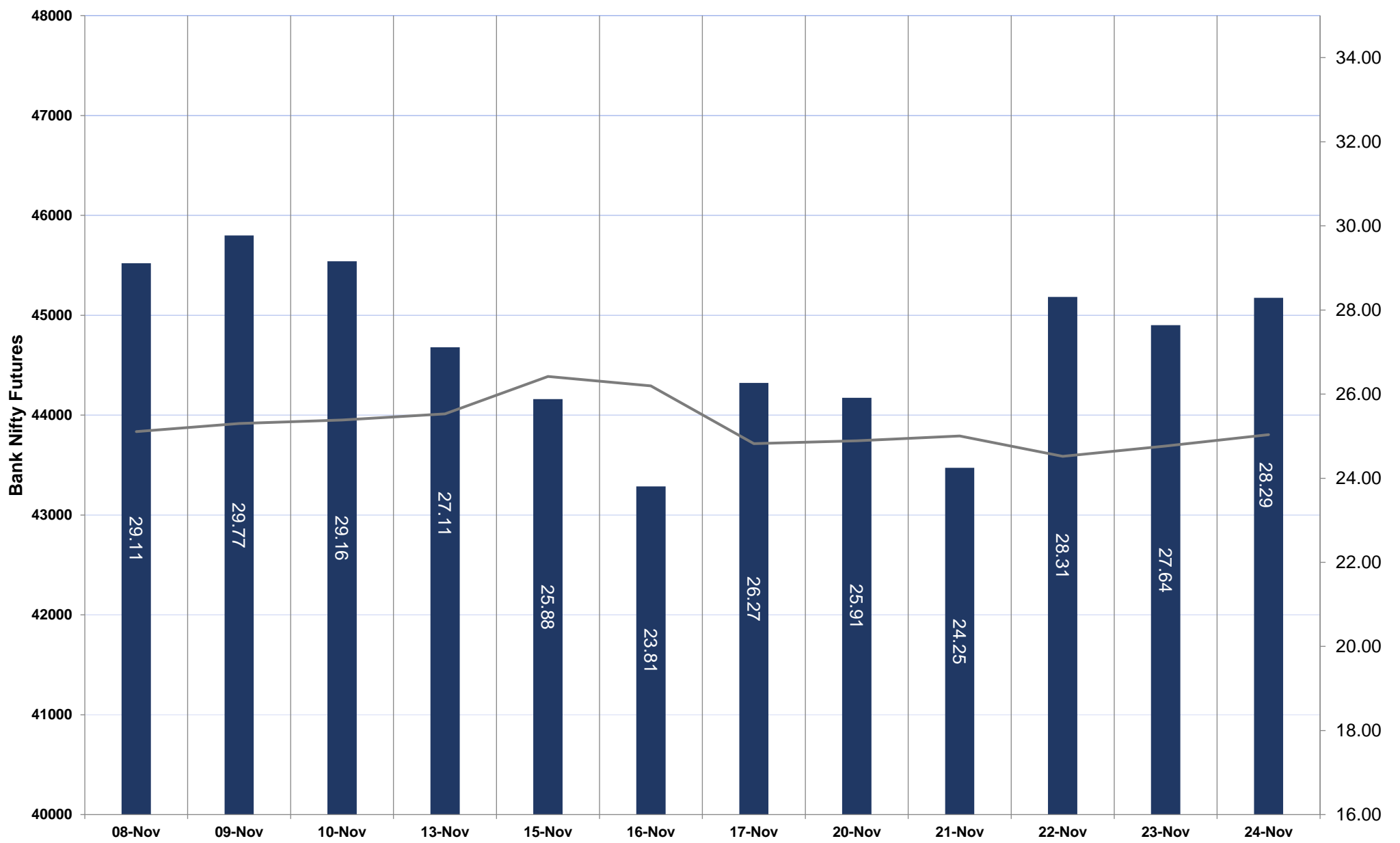
NIFTY FUTURES



TECHNICAL VIEWS



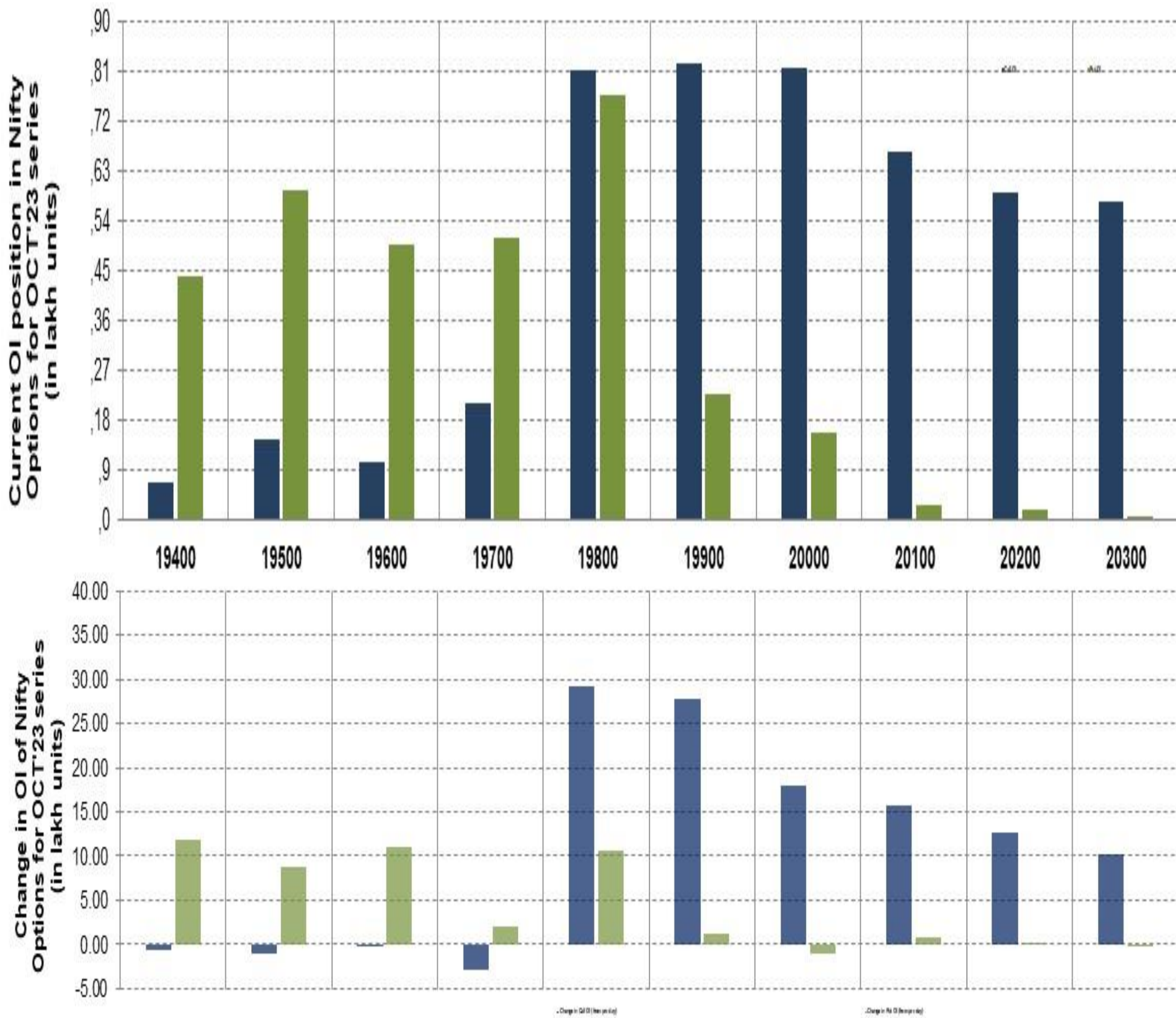
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 2.92 million in Open Interests is **Strike Price of 19800**
- **Most Active Nifty Put** with an addition of 1.06 millions in Open Interests is **Strike Price of 19800**
- **Maximum Open Interest an outstanding** was 8.25 millions for Calls at **Strike Price of 19900**
- **Maximum Open Interest an outstanding** was 7.69 millions for puts at **Strike Price of 19800**

Disclaimer



The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.